



3.7 Guiding principles - Asset disposal

Scope

These guiding principles assist Special Purpose Vehicles (SPV) to develop practices for the disposal of general non-current assets.

Overarching principles

SPVs should:

- have an accountable and transparent asset disposal policy
- ensure all asset disposals, including losses and write-offs, are done in accordance with an appropriate delegation
- ensure that the selected disposal method is based on sales price, economy of disposal, consideration of open and effective competition, fair dealing, ethical behaviour and fulfils accountability requirements
- develop and implement a transparent and accountable process for the sale of assets to SPV staff
- ensure the integrity of its fixed asset register.

More information

For more information, please visit www.dip.qld.gov.au or email SPV@dip.qld.gov.au.