



1.2 Information sheet – Funding deed

What is the funding deed?

The funding deed should set out the terms and conditions of the funding and the Special Purpose Vehicle's (SPV) obligations to the State. The funding deed will contain specific information on how the funds may be used, reporting requirements and calling for funds.

The funding deed will usually be drafted during the establishment of the SPV. The member/shareholder agency and Queensland Treasury will work collaboratively on the drafting of the funding deed as part of the business case for seeking the Queensland Treasurer's approval to establish the SPV.

The funding deed is not the shareholders' agreement. Where the shareholders' agreement sets out the board's and SPV's governance obligations, the funding deed outlines the SPV's obligations regarding the funding of the project and project governance.

Relationship to significant procurement contracts

A funding deed may contain conditions related to phases or key milestones of a procurement contract. A senior manager should be delegated responsibility for compliance monitoring and reporting of any stated conditions.

Reviewing the funding deed

The funding deed will require reviewing, at least on an annual basis to ensure that it is current and relevant. This review should be undertaken between the Chief Financial Officer of the SPV and the member/shareholder agency.

More information

For more information, please visit www.dip.qld.gov.au or email SPV@dip.qld.gov.au.